# Alleviating Poverty through Three Priority Action Areas on Innovation

Over HK$690 million has been allocated to various initiatives to date

**SIE FUND 社創基金**

## INNOVATIVE PROGRAMMES over 148 900

Number of Beneficiaries

### Beneficiary Groups

| 20% | 33% | 13% |
|---|---|---|
| Persons with Disabilities | Children and Youth | People of Diverse Race |

| 11% | 12% | 11% |
|---|---|---|
| Low-income Families | Elderly | Others |

### Service Nature

- 100 Healthcare
- 131 Education and Learning
- 30 Food
- 105 Job Training and Opportunities
- 40 Living
- 50 Community Participation
- 14 Transport
- 34 Others

**Innovative Programmes** — Funded Projects 430

**Research** — Funded Projects 60

**Capacity Building** — Funded Projects 14

## 504
### Funded Projects in Total

## RESEARCH over 151 600
Number of Beneficiaries

### Applied Research in Social Innovation

**Scope of Research**

Cover medical care, education and learning, community participation, etc. with the aim of facilitating social inclusion through assisting beneficiaries in overcoming barriers.

**Beneficiaries**

Persons with mild neurocognitive disorder, stroke patients, elderly, persons with hearing, visual or speech impairment, students and women of diverse race, autistic children, etc.

### Business for Good: Understanding the Motivations for Business to Create Shared Value

The project identified the push and pull factors for businesses to transform from profit maximisation to "business for good" through adopting Shared Value, as well as create the community demand for "business for good" in Hong Kong. The project also recommended concrete steps to foster the development of "business for good" amongst Hong Kong businesses.

### Total Number of Beneficiaries
### over 336 000

## CAPACITY BUILDING over 35 500
Number of Beneficiaries

### FOOD-CO Food Support Collaborative Platform

| Food Donation Transactions | Service Points | Donors |
|---|---|---|
| 10 200+ | 320+ | 850 |

| Weight of Food | Worth of Food |
|---|---|
| over 1 550 Tonnes | over HK$ 132 million |

Making use of information technology and data analysis, FOOD-CO is the first all-dimensional collaborative platform in Hong Kong to connect food support service operators, food donors, supporting organisations and volunteers to enhance the effectiveness and efficiency of the food support service.

### Gerontechnology Platform

In view of the challenges and opportunities arising from the ageing population, the SIE Fund has decided to build an inclusive Gerontechnology Platform to facilitate the development of the gerontechnology ecosystem in Hong Kong. The project has commenced in January 2021 and will last for three years.

The Platform comprises four basic functionalities:
- a knowledge hub
- network and capacity building
- consultancy, localisation and testing support
- impact assessment

### Social Innovation Design Lab

**49** Public Engagement Events

Engaged: **3 580** Members of the Public

Conducted **110** Cross-sectoral and Cross-generational Co-creation Workshops

Engaged:

| 10 | 146 | 268 | 20 |
|---|---|---|---|
| Service Operators | Service Staff | Post-secondary Students | Elderly |

Themed on "Dementia Hong Kong", the second phase of the project commenced in March 2020 to co-create solutions, products and services to address the needs of people with dementia and their families by means of enhancing cross-sector and cross-generation capacity through the application of design thinking.

*Information as of end July 2023

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Social Innovation and Entrepreneurship Development Fund