

Alleviating Poverty through Three Priority Action Areas on Innovation

About \$800 million has been allocated to various initiatives to date



INNOVATIVE PROGRAMMES Number of Beneficiaries over 374 500

Beneficiary Groups



Service Nature



RESEARCH Number of Beneficiaries over 157 700

Applied Research in Social Innovation

Scope of Research

Cover medical care, education and learning, community participation, etc. with the aim of facilitating social inclusion through assisting beneficiaries in overcoming barriers.

Beneficiaries

Persons with mild neurocognitive disorder, stroke patients, elderly, persons with hearing, visual or speech impairment, students and women of diverse race, autistic children, etc.

Business for Good 2.0: Building the New Normal with Stakeholders

The project explores how local businesses, especially small and medium enterprises, can build the new normal with stakeholders under the business for good framework. The project will formulate concrete recommendations and draw up a practical guide to facilitate local businesses on "HOW" to tackle the challenges and seize the post-pandemic opportunities by adopting stakeholder capitalism.

Total Number of Beneficiaries over 597 900

CAPACITY BUILDING Number of Beneficiaries over 65 600

FOOD-CO Food Support Collaborative Platform



Making use of information technology and data analysis, FOOD-CO is the first all-dimensional collaborative platform in Hong Kong to connect food support service operators, food donors, supporting organisations and volunteers to enhance the effectiveness and efficiency of the food support service.



Gerontechnology Platform



The first inclusive Gerontechnology Platform in Hong Kong that links up different stakeholders on the supply and demand sides and fosters synergy to promote the development and application of gerontechnology, enhancing the quality of life of the elderly and providing support to their families, caregivers and healthcare staff as well as institutions.



*Information as of end April 2026



Summary:

The SIE Fund seeks to alleviate poverty through three priority action areas on innovation. About \$800 million has been allocated to various initiatives as of April 2026. The number of funded projects in total is 755 and the total number of beneficiaries is over 597 900. Number of projects, by service nature: 156 on healthcare; 36 on food; 55 on living; 16 on transport; 213 on education and learning; 167 on job training and opportunities; 71 on community participation; and 41 on others.

Under "**Innovative Programmes**", the number of funded projects is 663 and the number of beneficiaries is over 374 500. Categorised by beneficiary groups: persons with disabilities account for 10%, children and youth account for 20%, people of diverse race account for 8%, low-income families account for 10%, elderly account for 46%, and others account for 6%.

Under "**Research**", the number of funded projects is 76 and the number of beneficiaries is over 157 700. Among them is the "**Applied Research in Social Innovation**". Its scope of research covers medical care, education and learning, community participation, etc. with the aim of facilitating social inclusion through assisting beneficiaries in overcoming barriers. Beneficiaries include persons with mild neurocognitive disorder, stroke patients, elderly, persons with hearing, visual or speech impairment, students and women of diverse race, autistic children, etc. Another example is the research titled "**Business for Good 2.0: Building the New Normal with Stakeholders**". The project explores how local businesses, especially small and medium enterprises, can build the new normal with stakeholders under the business for good framework. The project will formulate concrete recommendations and draw up a practical guide to facilitate local businesses on "HOW" to tackle the challenges and seize the post-pandemic opportunities by adopting stakeholder capitalism.

Under "**Capacity Building**", the number of funded projects is 16 and the number of beneficiaries is over 65 600. One such project is "**FOOD-CO Food Support Collaborative Platform**". Making use of information technology and data analysis, FOOD-CO is the first all-dimensional collaborative platform in Hong Kong to connect food support service operators, food donors, supporting organisations and volunteers to enhance the effectiveness and efficiency of the food support service. Its key outcomes include: over 10 200 food donation transactions; over 320 service points; 850 donors; weight of food over 1 550 tonnes; worth of food over HK\$152 million. Another example is the "**Gerontechnology Platform**". The first inclusive Gerontechnology Platform in Hong Kong that links up different stakeholders on the supply and demand sides and fosters synergy to promote the development and application of gerontechnology, enhancing the quality of life of the elderly and providing support to their families, caregivers and healthcare staff as well as institutions. Its key outcomes include: over 1 180 Gerontechnology Products/ Services Information; over 100 Network and Capacity Building Activities, with participation exceeding 6 300 attendees; provided over 1 800 Support and Consultancy Services for Start-ups and Small and Medium Enterprises on the Design or Development of Gerontechnology Products.