

### SIE Fund Newsletter | Jul 2021



Pitch in to Develop Innovative Solutions for Social Issues



#### Latest accomplishments at a glance

Our work continues to bring results. As of end May 2021, the SIE Fund has allocated more than HK\$470 million and funded 304 projects, expecting to benefit over 282 000 persons.





# SI in FOCUS

# Funding injection into the SIE Fund approved with the passage of the Appropriation Bill 2021



With the passage of the Appropriation Bill 2021 by the Legislative Council on 28 April 2021, an injection of \$500 million to the SIE Fund will be made in 2021-22 as set out in the Chief Executive's 2020 Policy Address Supplement.

The funding injection would allow the SIE Fund to further promote social innovation and nurture social entrepreneurship as a means to alleviating poverty and social exclusion as well as fostering the well-being and cohesion of the society. In addition to the ongoing initiatives such as the establishment of the Gerontechnology Platform and collaboration with intermediaries to support social entrepreneurs and innovative projects, the Fund would continue to explore other approaches to enable more innovative ideas, products and services to address social needs and create greater and more lasting social impact.

### SIE on the MOVE



#### New members come on board the SIE Fund Task Force

The Government announced earlier the appointment of two co-opted members and one ex-officio member to the SIE Fund Task Force under the Commission on Poverty for a term from 1 April 2021 to 31 December 2022. The two new co-opted members are Ms Sophia Lee Shuk-woon and Dr Winnie Tang Shuk-ming. Ms Lee is co-founder of Elixir Capital Management Ltd, and Dr Tang is the Founder and Chairman of Esri China (Hong Kong) Ltd. The Permanent Secretary for Innovation and Technology (or representative) is appointed as an exofficio member of the Task Force. The member list of the SIE Fund Task Force can be found here.



## Consultant engaged for the "Second Evaluation Study of the SIE Fund"



The SIE Fund commissioned The University of Hong Kong (HKU) in 2016 to conduct the "Evaluation Study of the SIE Fund" to evaluate the performance of the initiatives of the Fund in achieving its objectives. The final report of the Study confirmed the Fund's contributions to the ecosystem.

The Fund has earlier commissioned HKU to conduct the "Second Evaluation Study of the SIE Fund". Following on from the research period covered by the First Evaluation Study, the Second Evaluation Study further examines the overall performance of the Fund, the impact of intermediaries as well as projects and initiatives funded or supported by the

Fund on a longitudinal basis during the period from July 2020 to December 2023. It will also come up with recommendations for improvements at all levels.

#### **Website of Gerontechnology Platform launched**

Following the commencement of SIE Fund's second flagship project the Gerontechnology Platform in January 2021, the dedicated website of the project was also launched recently. In addition to introducing the four functionalities (namely a knowledge hub; network and capacity building; consultancy, localisation and testing support; and impact assessment) of the Platform, the website also carries gerontech-related news and information. Members of the public interested in the subject may also apply to become a member who will not only receive the latest information but also take part in co-building and co-developing the gerontech ecosystem, contributing to "Transforming Ageing and Rehabilitation with Gerontechology".

# Intermediary programme "Impact Incubator" moves forward with a Chinese name



In 2020, the SIE Fund engaged The Hong Kong Council of Social Service (HKCSS) as its intermediary again to administer a new round of "Impact Incubator" programme through which the Fund provides funding and support to innovative projects. The new round of "Impact Incubator" sees enhancements in providing support in the areas of professional consultation and social impact assessment. Earlier, the Chinese name of "Impact Incubator" was announced. It means "the converging point of innovative ideas", while the programme continues to provide a one-stop platform that supports and incubates innovative projects at various stages. If you have an innovative idea in addressing poverty issues and wish to seek financial support for implementation, you may approach HKCSS or any of the intermediaries direct to submit funding applications. Details of the programmes of the four intermediaries can be found here.



#### In the pipeline: a new series of videos featuring funded projects

The SIE Fund has published videos to use image and sound to tell stories of how social entrepreneurs and innovative projects supported by the Fund address social needs and alleviate poverty and social exclusion through their innovative ideas, products and services. Under production is a new series of videos which follows the previous practice of featuring with a human touch ten funded projects that serve the needs of different groups. Please stay tuned to the Social-Inno Box. Or you may like to revisit the videos of the last two series at Social-Inno Box.

#### Fostering inclusion through sign bilingualism

Only the Deaf/Hard-of-hearing need to learn sign language? Team members at SLCO Community Resources (SLCO) do not think so. They strive to promote sign bilingualism, advocating that even the hearing can learn sign language and that communicating in sign bilingualism can enhance deaf-hearing inclusion. Read the story of SLCO and learn more about their aspiration in social innovation!



Core members of the SLCO Team (From left) Project Officer Raymond Wong, Chairperson, Board of Directors Professor Gladys Tang, Director Chris Yiu



### **Event Snapshots**

#### Task Force visits Jockey Club "age at home" service centres



The SIE Fund Task Force paid a visit to two service centres operating under the Jockey Club "age at home" Gerontech Education and Rental Service scheme.



An officer of the centre introduced the "electric foldable hoist" and its use to Task Force members.

On 28 April 2021, the SIE Fund Task Force paid a visit to two service centres operating under the Jockey Club "age at home" Gerontech Education and Rental Service scheme funded by The Hong Kong Jockey Club Charities Trust and administered by The Hong Kong Council of Social Service. At the Jockey Club "age at home" Gerontech Education and Rental Service Centre operated jointly by Hong Kong Red Cross and Evangelical Lutheran Church Social Service – Hong Kong, Task Force members toured the exhibits of gerontech equipment and were briefed on the educational activities and consultancy and equipment rental services. At the Gerontech Cleaning and Maintenance Service Centre operated by St. James' Settlement, members were shown the one-stop services for cleaning, disinfection, quality check, maintenance and re-packaging of rental equipment. The visit enabled the Task Force to keep abreast of the latest development and application of gerontechnology and would benefit the Fund's work of fostering the development of the gerontechnology ecosystem in Hong Kong.

#### SIE Fund encourages tertiary students to propose ideas for "Creating Shared Value"

The SIE Fund encourages corporations to apply the Creating Shared Value (CSV) approach in their business strategies to address social needs. Earlier, the Fund supported AIESEC in Hong Kong, a tertiary student organisation, in their Outlier 2021 Creating Shared Value (CSV) Innovation Challenge which aimed to spark youths to pioneer solutions to tackle social issues through the framework of CSV. More than 380 tertiary students participated in the Challenge as teams and ideated various solutions to address challenges in the aspects of youth development, diversity and inclusion, as well as technology for healthcare in Hong Kong. The winning team Uplift proposed a mental health educational application which provides training for school staff and tracks the needs of the students. Click here to know more about the innovative ideas.



Alleviating Poverty through
Three Priority Action Areas on Innovation

