



Experience Sharing on Social Innovation and Entrepreneurship Development

16 September 2014

Agenda

- Opening Remarks
- Experience Sharing about Invitation Exercise for Intermediary Service
 - Profiles of Applicants / Proposals
 - Assessment of Proposals
 - General Observations
- Join Hands with SIE Fund
- More to do
- Q&A and Networking



Opening Remarks



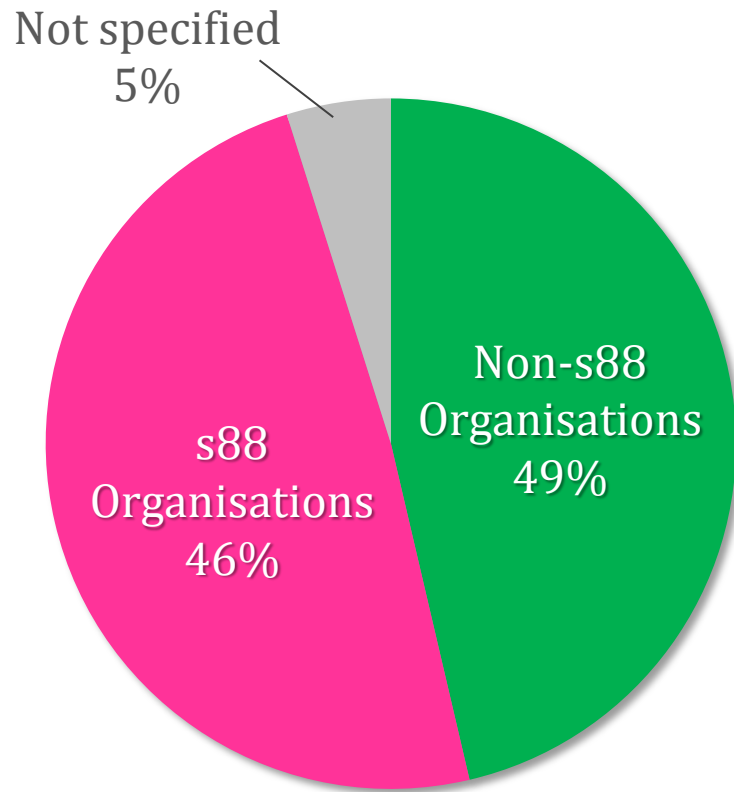
Profiles of Applicants



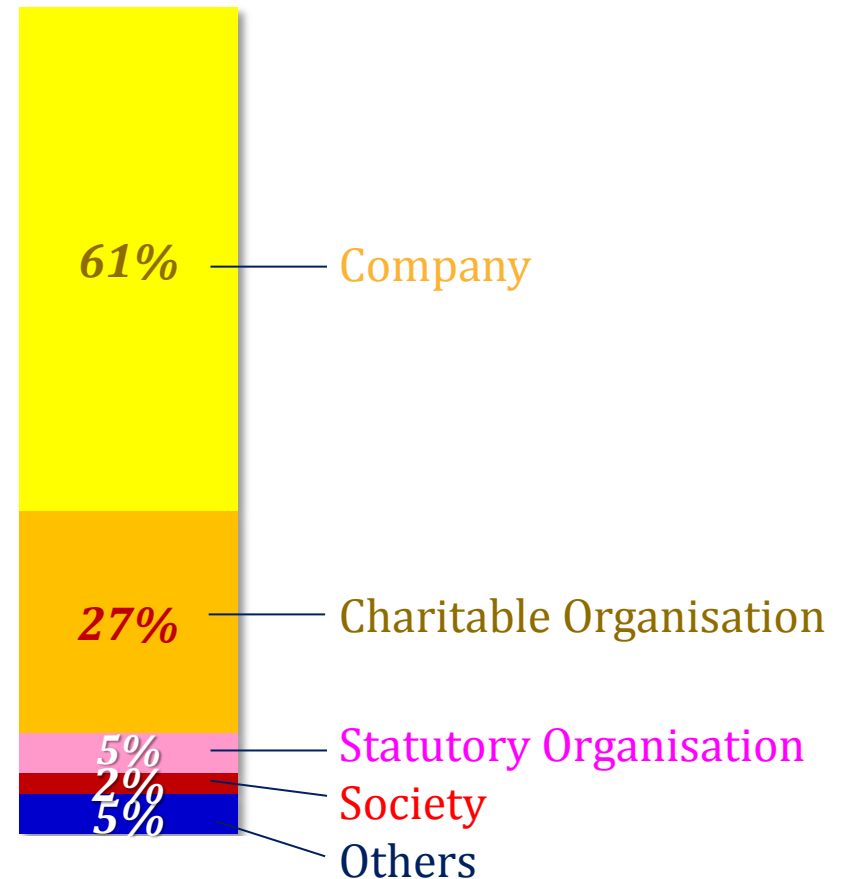
**Overwhelming responses with
40+ proposals**

Profiles of Applicants

Applicants by status of s88 registration

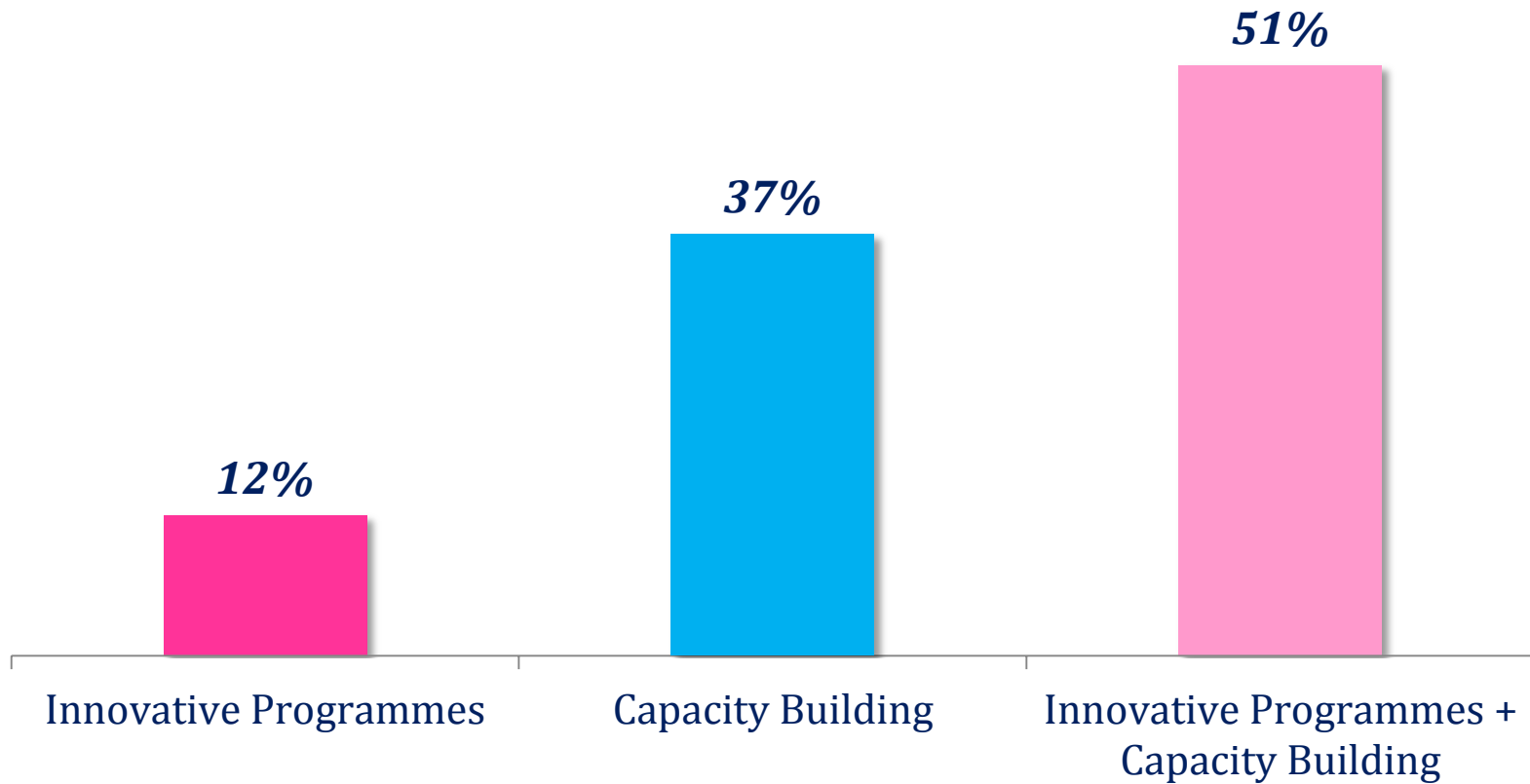


Applicants by nature of organisation



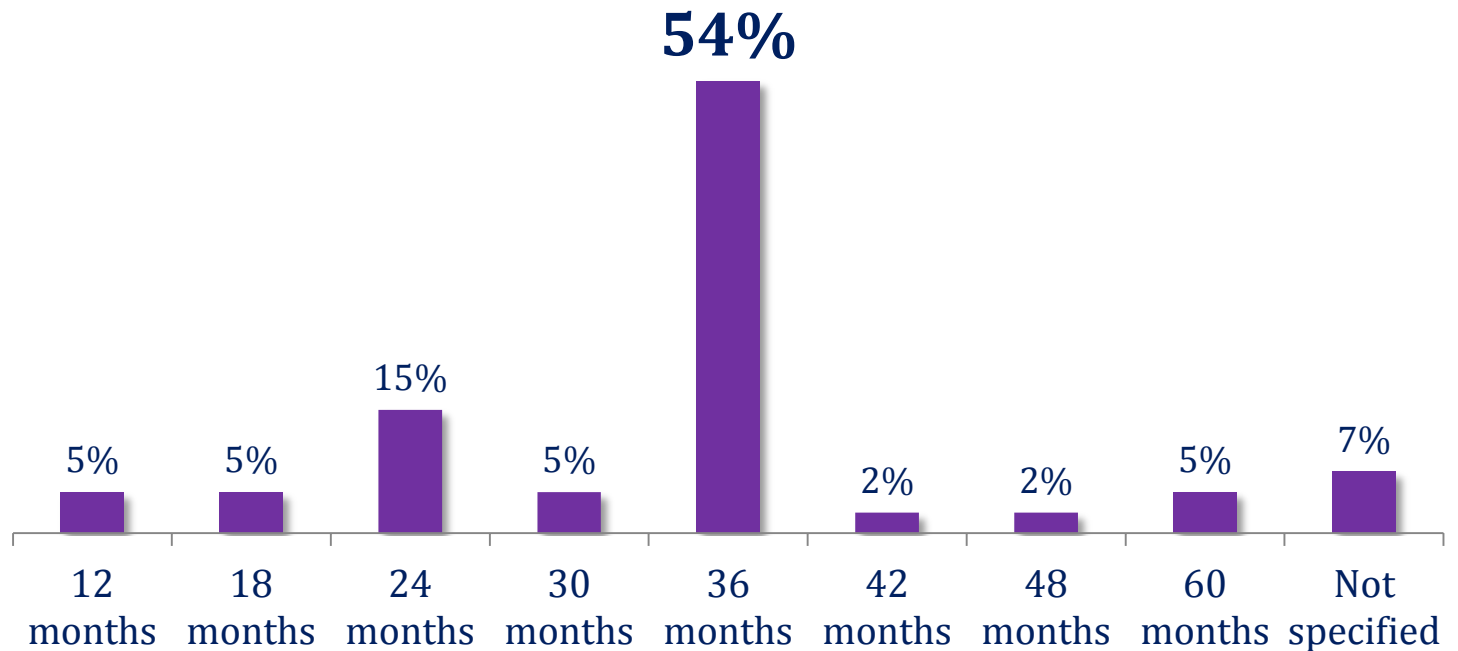
Profiles of Proposals

Proposals by priority areas



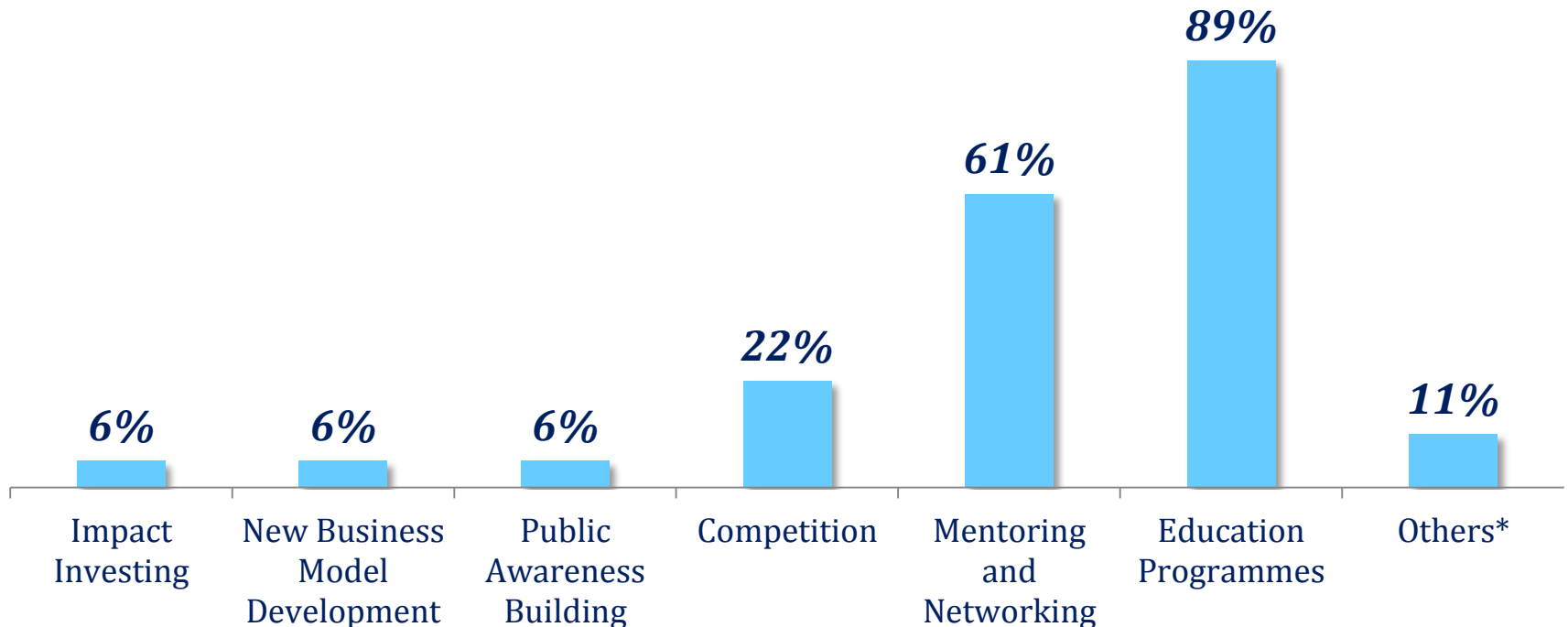
Profiles of Proposals

Proposals by proposed engagement period



Profiles of Proposals

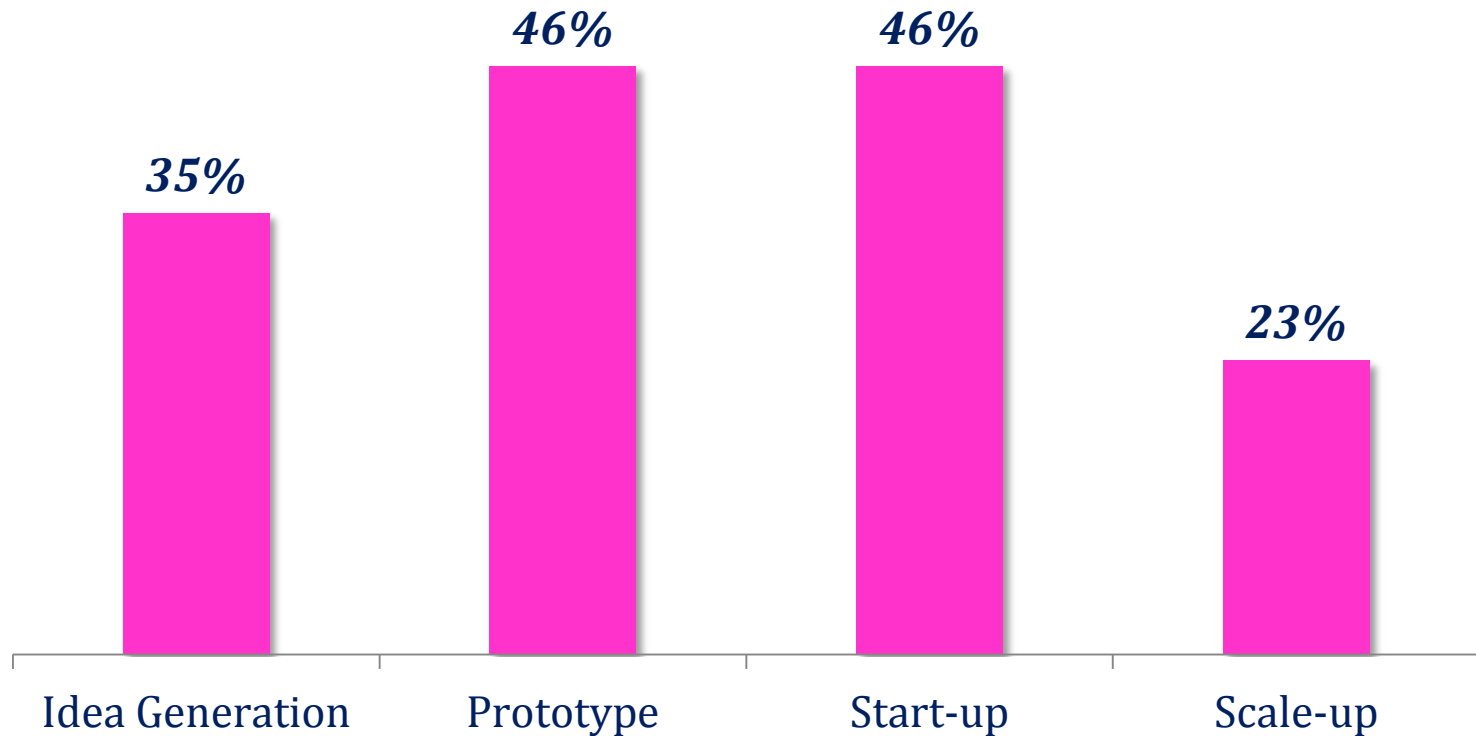
Capacity Building Proposals by types of programmes



* "Others" include IT database, policy dialogue, innovative projects, etc.

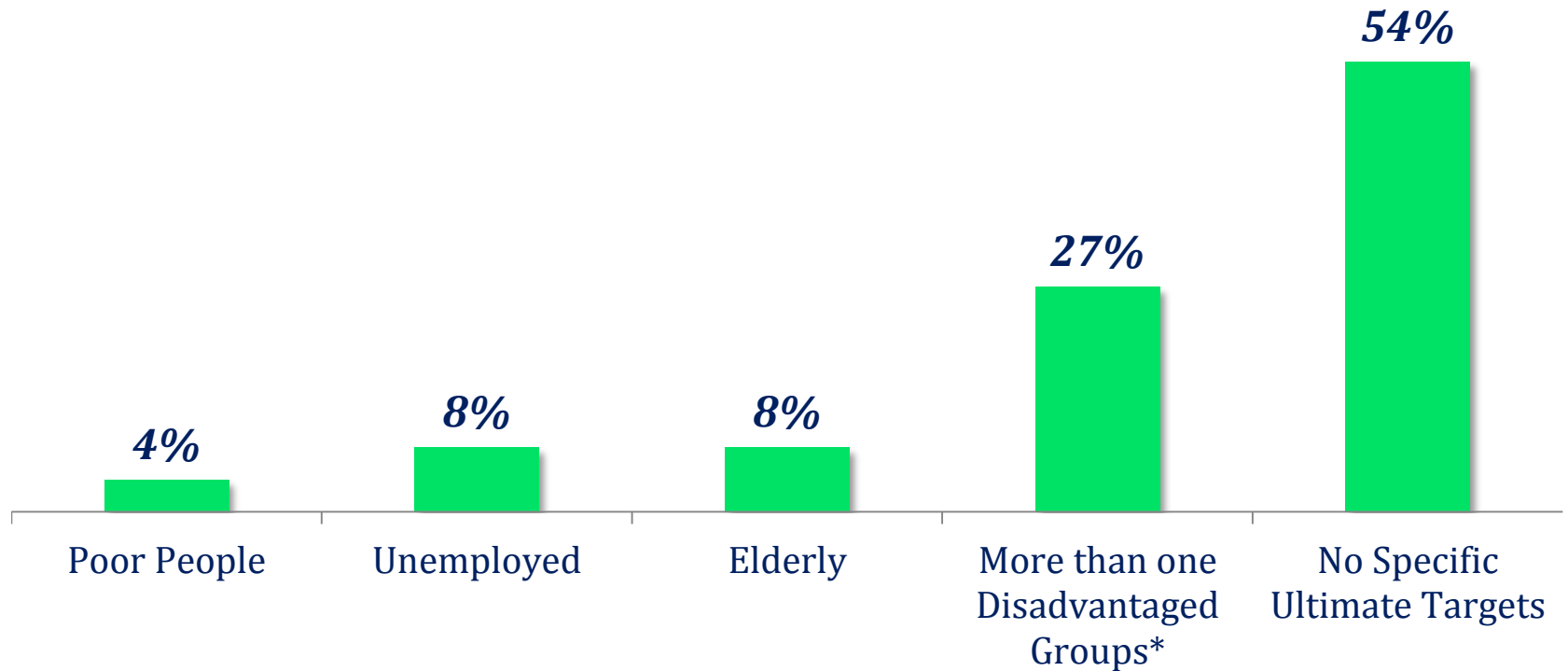
Profiles of Proposals

Innovative Programmes Proposals
by stages of social innovation cycle



Profiles of Proposals

Innovative Programmes Proposals by types of Ultimate Targets to be supported



* The mixed disadvantaged groups include the unemployed, youth, elderly, people with disabilities, new arrivals, ethnic minorities, ex-offenders, low income families, etc.

SIE Fund Task Force (TF)



Intermediary Assessment Committee (IAC)

(composed of 11 members of the TF and a government official)

Conflict of Interest

Two-Tier Declaration of Interest Mechanism

- 1st Tier – Chairman and Members will have to declare their interest, after joining the TF.
- 2nd Tier – Chairman and Members will have to declare their interests against the list of applicants (both at organisational and personal levels). Members with material conflict of interest* will be excused from the relevant interviews and assessment process.

** For instance: the Member is the bidder, or is a shareholder of the bidding organisation with 10% or more voting power, or holds a remunerated position in the bidding organization, or is a relative of the bidder.*

Assessment Criteria

Criteria	Maximum Score
Quality of the business plan	
1. Vision and strategic direction	10 marks
2. Implementation / Execution *	30 marks
3. Impact *	30 marks
Capability of the applicant/leading team	
4. Capability	20 marks
Cost effectiveness of the proposal	
5. Cost effectiveness	25 marks
Total	115 marks

** Critical Criteria*

Three-Stage Assessment Process (1)

Stage 1

Initial assessment by IAC

- ✓ To check eligibility
- ✓ To assess all proposals on two critical criteria
- ✓ To conduct full assessment on those proposals passing the critical criteria
- ✓ To shortlist proposals reaching a total score of 70 marks (i.e. equivalent to 61 out of 100 marks) for Stage 2 assessment

Stage 2

Detailed assessment by IAC

- ✓ Shortlisted applicants to attend interview
- ✓ IAC to finalise its assessment and recommend the appointment of Intermediaries based on quality of proposal, clarifications and discussions in the interview and strategic considerations

Stage 3

Endorsement by TF

- ✓ TF to deliberate and endorse IAC's recommendations

Three-Stage Assessment Process (2)

1. Independent assessment made by each individual IAC Members
2. A “wisdom of the crowd” result based on pre-defined assessment criteria





General Observations

Observations (1)



1. Commitment and passion in working with the SIE Fund to build the space
2. A wide variety of proposals, with unique features in many
3. Widespread coverage of segments who could potentially be SIIs
4. Some proposals involve cross-sector collaboration (contractual partnership, or cooperation/in-kind support)
5. Some proposals leverage on overseas expertise/proven success models

Observations (2)



1. Some proposals are more like innovative projects than Intermediary's proposals
2. Some proposals are conceptual and lack adequate supporting information on implementation
3. Most proposals have not elaborated on the expected social impact
4. Some proposals need to beef up their capability

We will review the assessment process based on our experience in this exercise



Your Commitment, Your Passion, Your Support!

Join hands.....

JOIN OUR EVENTS

- Public Voting for Social Innovation Video Competition (3-16.11.2014)
- Marketing activities at JCDISI Social Innovation 10 days Festival (10-19.10.2014) and SE Summit (3-4.11.2014)



WATCH OUT UPCOMING EXERCISES

- Capacity building programmes
- Innovative programmes
- Flagship project on food support



STAY TUNED WITH US

- Download SIE Fund mobile application (launch on 4.10.2014)
- Join SIE Fund Facebook Fan Page (facebook.com/sie.fund)
- Subscribe SIE Fund YouTube Channel (youtube.com/user/SIEFund)
- Get update from our quarterly Newsletter at sie.gov.hk

More to do

To explore

Social finance



Theme-based Programmes



....., etc.



Q&A
and
Networking



Thanks Again